



November 11th, 2021

To: Tropical's Valued Customers

From: Michael King, VP of Sales

Re: **Price Increase Effective December 1st, 2021**

Dear Valued Customer:

The roofing industry continues to experience rapidly escalating costs for raw materials and transportation due to force majeure from raw material suppliers, a supply/demand imbalance, disruption to supply chains, weather events and freight shortages.

As a result **of these continued historic cost increases, we cannot continue to maintain current pricing levels** and we must implement the following **price increases for orders shipped on or after December 1st, 2021**, regardless of order entry date.

Product Line	Increase
Silicones	Up to 40%
Acrylics	5-7%
Foam	Up to 20%
Asphalts (non-emulsion)	5-7%
Emulsion (bulk)	10%

Should you have any comments or questions please do not hesitate to contact your Tropical representative. We thank you for understanding and we are grateful for your business.

Sincerely,
Michael King
VP of Sales