

January 7, 2021

To: Versico Independent Sales Representatives & Distributors

Re: Price Increase – Effective March 1, 2021

The industry finds itself in a rapidly changing raw material environment impacting both cost and supply. Since our last announced increase, costs for cold rolled steel, crude, propylene, and benzene have risen significantly. The magnitude and volatility of the cost increases far exceeded our previous forecast. Additionally, the positivity surrounding the vaccine news emphasizes the supply/demand challenges. As a result, Versico will implement the following price increase effective March 1, 2021.

Product	Increase
All TPO & EPDM Membrane	\$.02/FT2
All PVC Membrane	\$.03/FT2
All VersiFleece & QA Membrane	\$.03/FT2
Polyiso Insulation (Flat/Taper)	\$.01-\$.015/BFT
Metal Insulation & Seam Plates	20%
Metal Base Sheet Fasteners & ASAP Fasteners	15%
Induction Plates	10%
All Other Fasteners	5%
All Other Accessories	5%
All Other Value-Added Products (APEEL, CGF, etc.)	5%

Existing quotes with expiration dates after March 1st will be honored, however all new quotes with expiration dates after March 1st will include these increases. New orders must ship prior to March 1st in order to receive current pricing.

Updated membrane price sheets and accessory price book will be provided by January 22, 2021.

We appreciate your continued support of Versico Roofing Systems. Please direct questions regarding this announcement to your Versico Regional Sales Manager.

Sincerely,



Lorraine Russ
Director of Sales