

MEMO

TO: All KARNAK Customers, cc: KARNAK Sales, Customer Service and Accounting
FROM: Chris Salazar - Chief Operating Officer
Phone: 800-526-4236 - csalazar@karnakcorp.com
DATE: December 10, 2021
RE: KARNAK Price Increase Announcement – All Karnak Liquid Products

Dear Valued Customer:

Due to unprecedented increases in the cost of metal, plastic, and caulk containers, we are forced to raise prices for all liquid products effective with shipments beginning on January 3, 2022.

The increase per unit will be as follows:

Packaging and \$ increase per unit

55-Gallon Products = \$22.00 per unit
5-Gallon Products = \$3.15 per unit
3.5 Gallon Products = \$2.85 per unit
3-Gallon Products = \$2.75 per unit
1-Gallon Products = \$0.65 per unit
10 oz. Caulk Tubes = \$0.15 per unit
30 oz. Caulk Tubes = \$0.21 per unit

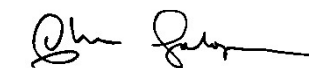
Regrettably since the container prices have already impacted our costs, we cannot honor the current prices on orders shipped after January 3, 2022. We will do everything within our power to get as many orders out as possible before Jan. 3rd. However, we are limited by supply, personnel and time.

Despite overwhelming challenges, we battle every day to minimize cost increases while maintaining a steady supply of high-quality raw materials. Our commitment to provide professional products and service remains unchanged. We will never cut costs by reducing the performance and consistency our customers expect from our products and services.

KARNAK Sales Representatives will distribute updated price lists as soon as available. Please contact our toll-free Customer Service Department – 800-526-4236 for immediate pricing assistance, or e-mail custserv@karnakcorp.com

Thank you for your continued loyal support.

Sincerely,



Chris